



Town of Burlington

BURLINGTON BOARD OF FINANCE SPECIAL MEETING Tuesday, September 1, 2015

A special meeting of the Burlington Board of Finance was held on Tuesday, September 1, 2015, at the Town Hall. Board members present were: Anthony DiNicola, Chairman, Sue Brault, Paul Flanagan, Andrew Klimkoski, Robert Coates and Gerald Mullen. Also in attendance were First Selectman Theodore Shafer and Finance Director Eleanor Parente.

Chairman DiNicola called the meeting to order at 8:04 p.m.

1. **Minutes:** None
2. **Citizen Comment:** None
3. **Correspondence:** Letter from Superintendent Beitman – Upcoming Region 10 Collective Bargaining
4. **Treasurer's Report:** The board reviewed and discussed the June 30, 2015, Preliminary 2014-15 Financial Report. Following the review, MOTION TO: Accept the Financial Report as presented, (Brault/Mullen). Brault leaves meeting at 8:50 p.m.
5. **Director of Finance Report:** MOTION TO: Approve recommended changes as amended to Town's Accounting Policy (Klimkoski/Coates). Motion passed.

MOTION TO: Move 2014-15 budget surplus funds to the following reserve accounts (Coates/Flanagan):

Bridge	\$85,000
Fire	\$50,000
IT	\$10,000
Land	\$75,000
Town Hall	<u>\$55,000</u>
Total	\$275,000

Motion passed.

MOTION TO: Allow Eleanor Parente, Director of Finance, to transfer money from an online account to another within the same expense budget with approval of the Department Head (Flanagan/Coates). Motion Passed.

MOTION TO: Transfer Deposit from Waste Collection Revenue \$71,913 received from TROC/BRRFOC distribution of funds from Unassigned Fund Balance to Solid Waste Expense for 2015-16 (Coates/Mullen). Motion Passed.

6. **First Selectman's Report:** Updates were given on the Street Scape Status, Rails-To-Trails and Lake Garda Firehouse.
7. **Executive Session.** MOTION TO: Go into executive session to discuss land acquisition and invite First Selectman Shafer and Finance Director Parente (Klimkoski/Coates). Motion passed at 10:02 p.m.

Flanagan left at 10:15 p.m.

MOTION TO: Exit from executive session (Klimkoski/Mullens). Motion passed at 10:22 p.m.



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Chairman DiNicola asked if there was any further business to come before the board. There being no further business, a MOTION TO: Adjourn the meeting (Coates/Mullens). Motion passed at 10:23 p.m.

Respectfully submitted,

Andrew Klimkoski, Secretary
Approved