



Town of Burlington

BURLINGTON BOARD OF FINANCE REGULAR MEETING Wednesday, March 16, 2016

A meeting of the Burlington Board of Finance was held on Wednesday, March 16, 2016, at the Town Hall. Board members present were: Chairman Anthony DiNicola, Sue Brault, John Achilli, Andrew Klimkoski, and Gerald Mullen. Also in attendance were First Selectman Theodore Shafer and Finance Director Eleanor Parente.

Chairman DiNicola called the meeting to order at 7:31 p.m.

Minutes

Minutes from the February 17, 2016, regular meeting, along with the February 24th, March 2nd and 9th special meetings, were reviewed. Following the review:

On a motion made and seconded by Klimkoski/Brault it was unanimously VOTED TO:

Approve February 17, 2016 minutes as presented.

On a motion made and seconded by Klimkoski/Achilli it was unanimously VOTED TO:

Approve February 24, 2016 minutes as presented.

On a motion made and seconded by Mullen/Brault it was unanimously VOTED TO:

Approve March 2, 2016 minutes as presented.

On a motion made and seconded by Mullen/Brault, it was VOTED TO (Klimkoski abstained due to absence):

Approve March 9, 2016 minutes as presented. .

Citizen Comments: None

Correspondence: None.

Financial Report

Finance Director Parente reviewed the Financial Report for February 29, 2016. Key reports included fiscal year-to-date results and budget line item variances. Non-Budget account revenue and expenses, along with bank/investment/reserve account activity and balances, were also reviewed. Following the review, on a motion made and seconded by Klimkoski/Brault it was unanimously VOTED TO:

Accept the February 29, 2016, Financial Report as presented.



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Mrs. Parente then reported and discussed with the Board the accounting for a Fire Department expense item and the pending Taine Mountain land purchase.

Tax Collector's Report

The Board reviewed and discussed the February 29, 2016, Tax Collector's Report. Key reports included fiscal year-to-date tax collections and sewer use collections. Following the review, on a motion made and seconded by Achilli/Brault it was unanimously VOTED TO:

Accept the February 29, 2016, Tax Collector's Report as presented.

2016-17 Budget:

Reviewed and discussed budget items.

First Selectman's Report:

Reported that the 130 Johnnycake Mountain Road land purchase for \$1.675 million, to be used for future recreational purposes, was approved by the Board of Selectmen and now is of public record. A Town referendum is expected to be held in May.

Adjournment:

Chairman DiNicola asked if there was any further business to come before the Board. There being no further business, on a motion made and seconded by Achilli/Mullen at 9:13 p.m. it was unanimously VOTED TO:

Adjourn the meeting.

Respectfully submitted,

Andrew Klimkoski, Secretary