



## Town of Burlington

### **BURLINGTON BOARD OF FINANCE SPECIAL MEETING December 9, 2020**

A meeting of the Burlington Board of Finance was held on Wednesday, December 9, 2020, as a virtual Zoom conferencing meeting. Board members present were: Gerald Mullen, Chairman, John Achilli, Susan Brault, Steve Carrier, John Kirschner, Mark Klepacki and Andrew Klimkoski. Also in attendance was First Selectman Theodore Shafer and Finance Director Elisa Michell.

Chairman Mullen declared a quorum was present and called the meeting to order at 6:38 p.m.

#### **Library Lane Acquisition**

The Board discussed the appropriation of funds to acquire 4.141 acres of land on the west side of Library Lane from the Windsail Group, LLC., and Cardinal Investments Group, LLC. This was discussed at the Board's Sept. 16<sup>th</sup> meeting. Since that time, the Board of Selectmen have approved a formal written agreement to purchase the two parcels of land. Purchase price was previously deemed appropriate market value by independent firm (Hunter Associates). Town's purchase of the property will give it greater control over the land's use to align with the Town Center Development Plan. Mr. Shafer requested that \$400,000 be appropriated from the Land Purchase Reserve Fund to buy the two parcels. Following discussion, on a motion made and seconded by Achilli/Klimkoski it was unanimously VOTED TO:

*Authorize up to \$400,000 from Land Purchase Reserve Fund for purchase of 4.141 acres on Library Lane from Windsail Group and Cardinal Investments Group. Any proceeds from the sale of said property, or any part thereof, to be returned to the Land Purchase Reserve Fund.*

#### **Adjournment**

There being no further business, on a motion made and seconded by Klimkoski/Brault at 6:54 p.m. it was unanimously VOTED TO:

*Adjourn the meeting.*

Respectfully submitted,

*Andrew J. Klimkoski*

Andrew Klimkoski, Secretary