



Town of Burlington

BURLINGTON BOARD OF FINANCE SPECIAL MEETING November 28, 2018

A meeting of the Burlington Board of Finance was held on Wednesday, November 28, 2018, at the Town Hall. Board members present were: Chairman Anthony DiNicola, John Achilli, Sue Brault, Andrew Klimkoski, John Kirschner and Gerald Mullen. Also in attendance were First Selectman Theodore Shafer, Finance Director Eleanor Parente, and members of the BVFD: Fire Chief John Haviland, Tim Tharau, Deven Yudelton, Don Provost, Jim Swanson and Charles Drost.

Chairman DiNicola called the meeting to order at 7:30 p.m.

Minutes

Minutes from the October 17, 2018 regular meeting were reviewed. Following the review and discussion, on a motion made and seconded by Klimkoski/Brault, it was unanimously VOTED TO:

Approve the October 17, 2018 minutes as presented.

Citizens Comments

None.

Correspondence

None.

Burlington Volunteer Fire Department

Deputy Chief Yudelton presented information on a new truck. One bid was received from Pierce for \$755,000. It combines features of an engine truck and a rescue truck. Truck to be located at main station. Chief Haviland reported on additional tools, radios and facilities' needs.

Misters Haviland, Tharau, Yudelton, Provost, Swanson and Drost left the meeting at 8:45 p.m.

Following the discussion, on a motion made and seconded by Achilli/Brault, it was unanimously VOTED TO:

Approve purchase of new truck not to exceed \$755,000 from BVFD Reserve Account.

Financial Report

Mrs. Parente presented and reviewed with the Board key financial reports for October and through November 26, 2018. Discussion covered fiscal year-to-date results and budget line item variances. The Board also reviewed non-budget account revenue and expenses. Bank/investment/reserve account balance reports prepared by the Treasurer Savino were then reviewed and discussed. The Board also discussed the BVFD request for additional funds from its reserve account to cover a shortfall in requested FY 2018-19 budgeted capital for new tools.



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Following the review and discussion, on a motion made and seconded by Klimkoski/Brault, it was unanimously VOTED TO:

Accept the November 26, 2018 Financial Report as presented.

On a motion made and seconded by Klimkoski/Kirschner, it was VOTED TO (Achilli and Mullen opposed):

Authorize \$11,000 from BVFD Reserve Account for tools.

Treasurer's Report

None, included as part of previous financial report.

Tax Collector's Report

The Board reviewed and discussed the October 31, 2018, Tax Collector's Report. Key reports included fiscal year-to-date tax collections and sewer use collections. Following the review, on a motion made, seconded by Brault/Kirschner, it was unanimously VOTED TO:

Accept the October 31, 2018 Tax Collector's Report as presented.

First Selectman's Report:

Mr. Shafer reported on a recent municipal leaders' meeting and distributed copies of the State's General Assembly Office of Fiscal Analysis' FY19-FY22 Fiscal Accountability Report. He noted that report projects a \$1.6 billion deficit in the next two years with more costs being shifted to local municipalities.

Policy Revision

The Board reviewed and discussed updated drafts of two new accounting policies: Debt Management and Fund Balance. Proposed changes to the Town's Accounting Policies were also presented. All three policies to be discussed further next month.

Executive Session

None.

Adjournment

Chairman DiNicola asked if there was any further business to come before the Board. There being no further business, on a motion made and seconded by Brault/Kirschner, at 9:44 p.m. it was unanimously VOTED TO:

Adjourn the meeting.

Respectfully submitted,

Andrew Klimkoski, Secretary