



Town of Burlington

BURLINGTON BOARD OF FINANCE REGULAR MEETING Wednesday, March 15, 2017

A meeting of the Burlington Board of Finance was held on Wednesday, March 15, 2017, at the Town Hall. Board members present were: Chairman Anthony DiNicola, Sue Brault, Paul Flanagan, Andrew Klimkoski, John Achilli and Gerald Mullen. Also in attendance were First Selectman Theodore Shafer and Finance Director Eleanor Parente.

Chairman DiNicola called the meeting to order at 7:30 p.m.

Minutes:

Minutes from the February 15, 2017, regular meeting, along with the February 22nd and March 8th special meetings, were reviewed. Following the review:

On a motion made and seconded by Klimkoski/Brault, it was unanimously VOTED TO:

Approve February 15, 2017 minutes as presented.

On a motion made and seconded by Flanagan/Achilli, it was (Brault abstained) VOTED TO:

Approve February 22, 2017 minutes as presented.

On a motion made and seconded by Brault/Achilli, it was (DiNicola abstained) VOTED TO:

Approve March 8, 2017 minutes as presented.

Citizen Comments: None.

Correspondence: None.

Financial Report:

Mrs. Parente presented and reviewed with the Board key financial reports for February and through March 13, 2017. Discussion covered fiscal year-to-date results and budget line item variances. The Board also reviewed non-budget account revenue and expenses, along with bank/investment/reserve account balances. Following the review, on a motion made and seconded by Mullen/Brault, it was unanimously VOTED TO:

Accept the March 13, 2017 Financial Report as presented.

Tax Collector's Report:

The Board reviewed and discussed the February 28, 2017, Tax Collector's reports. Key reports included fiscal year-to-date tax collections and sewer use collections. Following the review, on a motion made and seconded by Klimkoski/Flanagan, it was unanimously VOTED TO:



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Accept the February 28, 2017, Tax Collector's Report as presented.

First Selectman's Report:

Mr. Shafer reported on the statuses of the Library expansion and Ordinance Committee projects.

2017-18 Town Budget:

The Board discussed the 2017-18 Town budget. Discussion included the potential material increase in the mill rate needed to offset the impact that the Governor's current State Budget Proposal will have on the Town. It was noted that direct costs will increase and municipal aid will be reduced. In addition, changes to State education funding, along with teacher pension costs being passed onto municipalities, will negatively impact Region 10's finances which are not under the Board's direct control but that of the Board of Education. Challenges were also noted with finalizing the Town's budget given the present uncertainty and timing that a final State budget is passed.

Executive Session:

Chairman DiNicola asked for a motion to go into executive session. On a motion made and seconded by Brault/Klimkoski, at 9:02 p.m. it was unanimously VOTED TO:

Convene into executive session to discuss: Land Acquisition and Personnel and invite First Selectman Shafer and Finance Director Parente.

At 9:13 p.m. Mrs. Parente departed from the meeting. On a motion made and seconded by Brault/Mullen, at 9:54 p.m. it was unanimously VOTED TO:

Reconvene to public session

Adjournment:

Chairman DiNicola asked if there was any further business to come before the Board. There being no further business, on a motion made and seconded by Brault/Flanagan, at 9:54 p.m. it was unanimously VOTED TO:

Adjourn the meeting.

Respectfully submitted,

Andrew Klimkoski, Secretary