



Town of Burlington

BURLINGTON BOARD OF FINANCE REGULAR MEETING

May 16, 2018

A meeting of the Burlington Board of Finance was held on Wednesday, May 16, 2018, at the Town Hall. Board members present were: Chairman Anthony DiNicola, John Achilli, Sue Brault, Andrew Klimkoski, Gerald Mullen, and John Kirschner. Also in attendance were First Selectman Theodore Shafer and Finance Director Eleanor Parente.

Chairman DiNicola called the meeting to order at 7:00 p.m.

Minutes

Minutes from the April 25th, May 2nd and May 9th special meetings, were reviewed. Following the review:

On a motion made and seconded by Klimkoski/Achilli, it was VOTED TO:

Approve the April 25th, May 2nd and May 9th, 2018 minutes as presented.

Citizens Comments

None.

Correspondence

None.

Financial Report

Mrs. Parente presented and reviewed with the Board key financial reports for April and through May 16, 2018. Discussion covered fiscal year-to-date results and budget line item variances. The board also reviewed non-budget account revenue and expenses, along with bank/investment/reserve account balances. Following the review, on a motion made and seconded by Brault/Kirschner, it was unanimously VOTED TO:

Accept the May 16, 2018 Financial Report as presented.

Tax Collector's Report

The Board reviewed and discussed the April 30, 2018 Tax Collector's Report. Key reports included fiscal year-to-date tax collections and sewer use collections. Following the review, on a motion made and seconded by Brault/Klimkoski, it was unanimously VOTED TO:

Accept the April 30, 2018 Tax Collector's Report as presented.

First Selectman's Report

None.



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2018-19 Budget

The Board reviewed and discussed the 2018-19 Town budget. Revenue projections incorporate the recently adopted fiscal year 2018-19 State Budget impact on Burlington. It was noted net funds to the Town increased. Based on cuts to capital expenses and slightly higher State funding, a half-mill increase may still be necessary. The budget report to be distributed at the May 23rd budget hearing was reviewed. Following these discussions, the Board decided to cancel its May 17th special meeting.

Executive Session

Chairman DiNicola asked for a motion to go into executive session. On a motion made and seconded by Klimkoski/Kirschner at 8:56 p.m. it was unanimously VOTED TO:

Convene into executive session to discuss: Bargaining Unit, Real Estate Acquisition, and Contracts and invite First Selectman Shafer and Finance Director Parente.

On a motion made and seconded by Mullen/Klimkoski at 9:33 a.m. it was unanimously VOTED TO:

Reconvene to public session.

Adjournment

Chairman DiNicola then asked if there was any further business to come before the Board. There being no further business, on a motion made and seconded by Kirschner/Brault, at 9:33 p.m. it was unanimously VOTED TO:

Adjourn the meeting.

Respectfully submitted,

Andrew Klimkoski, Secretary