



Town of Burlington

BURLINGTON BOARD OF FINANCE REGULAR MEETING Wednesday, May 18, 2016

A meeting of the Burlington Board of Finance was held on Wednesday, May 18, 2016, at the Town Hall. Board members present were: Chairman Anthony DiNicola, Sue Brault, John Achilli, Mark DiOrio, Andrew Klimkoski, and Gerald Mullen. Also in attendance were First Selectman Theodore Shafer and Finance Director Eleanor Parente. LSM students present were: Christina Viering, Garrett Hamilton and Sean Coyle.

Chairman DiNicola called the meeting to order at 7:30 p.m.

Minutes

Minutes from the April 20, 2016, regular meeting, along with the April 27th, May 3rd and May 11th special meetings, were reviewed. Following the review:

On a motion made and seconded by Klimkoski/DiOrio, it was VOTED TO:

Approve April 20, 2016 minutes as presented.

On a motion made and seconded by Achilli/Klimkoski, it was VOTED TO:

Approve April 27, 2016 minutes as presented.

On a motion made and seconded by DiOrio/Mullen, it was VOTED TO:

Approve May 3, 2016 minutes as presented.

On a motion made and seconded by DiOrio/Mullen, it was unanimously VOTED TO:

Approve May 11, 2016 minutes as presented.

Citizen Comments: None.

Correspondence: None.

Financial Report

Finance Director Parente reviewed the Financial Report for April 30, 2016. Key reports included fiscal year-to-date results and budget line item variances. Non-Budget account revenue and expenses, along with bank/investment/reserve account activity and balances, were also reviewed. Mrs. Parente also reported on budget variances forecasted for year-end. Following the review, on a motion made and seconded by Klimkoski/DiOrio, it was unanimously VOTED TO:

Accept the April 30, 2016, Financial Report as presented.



Town of Burlington

Tax Collector's Report

The Board reviewed and discussed the April 30, 2016, Tax Collector's Report. Key reports included fiscal year-to-date tax collections and sewer use collections. Following the review, on a motion made and seconded by Brault/Mullen, it was unanimously VOTED TO:

Accept the April 30, 2016, Tax Collector's Report as presented.

Chairman DiNicola stated he wanted the First Selectman's report to be heard before budget deliberations. On a motion made and seconded by Brault/Achilli, it was unanimously VOTED TO:

Move agenda item #7 – First Selectman's Report to next business item.

First Selectman's Report

Mr. Shafer reported on: Taine Mountain land purchase closing status; Library addition status; and, Town Hall technology initiatives. The three LSM students left the meeting.

2016-17 Budget

The board reviewed and discussed the 2016-17 budget. Finance Director Parente distributed and reviewed an analysis of the recently adopted Fiscal Year 17 State Budget's impact on towns and cities by the CT Conference of Municipalities. It was noted that there will be a new limit on municipalities' motor vehicle tax rates for FY 17 and a cap of 2.5% on the increase in annual municipality operating budgets beginning FY 18. Board members expressed concerns that the Board has no direct control over Region 10's annual budgets but overall town spending will still be capped at 2.5% annually.

Executive Session

Chairman DiNicola asked for a motion to go into executive session. On a motion made and seconded by Klimkoski/Brault, at 10:47 p.m. it was unanimously VOTED TO:

Convene into executive session to discuss personnel compensation and invite Mr. Shafer and Mrs. Parente.

Mr. Shafer left the meeting at 10:51 p.m. and Mrs. Parente left at 10:58 p.m. On a motion made and seconded by Achilli/Mullen, at 11:26 p.m. it was unanimously VOTED TO:

Reconvene to public session.

Adjournment:

Chairman DiNicola asked if there was any further business to come before the Board. There being no further business, on a motion made and seconded by Brault/Mullen, at 11:26 p.m. it was unanimously VOTED TO:

Adjourn the meeting.

Respectfully submitted,
Andrew Klimkoski, Secretary